University College of The North

2005 . 2006 Annual Report

University College
OF THE NORTH

MESSAGE FROM THE CHAIR

Northern Manitoba is an excellent place to live and to work. As the University College of the North (UCN) enters its third year as a university college, it remains the Governing Council's focus to make it an excellent place to learn, to grow, and to build futures.

The 2005/06 year has been one which can be characterized by transition. In July of 2006, the Government of Manitoba appointed a new Governing Council with representatives from across Manitoba.

In July of 2006, Denise K. Henning, Ph.D. was appointed President and Vice-Chancellor of UCN. The Governing Council is confident that Dr. Henning brings the skills, experience and expertise necessary to lead the University College of the North and establish it as a centre of innovation and excellence. As we begin a new era in post-secondary education in northern Manitoba, the Governing Council is committed to providing education and training which is:

> Comprehensive -- offering a full range of post-secondary educational programs and services under either the mandate of the University College or in partnership with other educational institutes.
>
> Coordinated -- that programs and services complement and enhance the previous or future learning experience of our students.
>
> Excellent -- the judgment of the quality of UCN's programs and services by all stakeholders in the educational process should be of the highest order.
>
> Client Driven -- that the University College is responsive to the needs of the labour market and the individual needs of the people we serve.

As a Governing Council, we are committed to making what we believe to be the best decisions for UCN so that it may grow and expand to provide quality educational and training programs and services for all people in northern Manitoba

Lorne C. Keeper, Chair
Governing Council

THE GOVERNING COUNCIL OF UCN

Chancellor
(to be announced)

Chair
Mr. Lorne Keeper

Vice-Chair
Dr. Laara Fitznor

President & Vice-Chancellor
Dr. Denise K. Henning

Council Members...

Appointed by Government
- Mr. Mike Bignell
- Ms. Harmony Dumas
- Mr. Tom Goodman
- Dr. Laara Fitznor
- Ms. Bev Fontaine
- Ms. Sharon McKay
- Ms. Lily Peters
- Mr. Mike Pulak
- Mr. Brian Roque
- Mrs. Ana Rodriguez
- Mr. William Schaffer
- Dr. Maureen Simpkins

Appointed by UCN Governing Council
- Mr. John Solomon

Council of Elders Representative
Mrs. Martha Jonasson, Elder

Learning Council Representative
Dr. Peter Geller

UCN Tri-Council Secretary
Ms. Judith R. Elaschuk

THE LEARNING COUNCIL OF UCN

Chancellor
(to be announced)

President & Vice-Chancellor
Dr. Denise K. Henning

Chair
Dr. Peter Geller, Dean of Arts

Governing Council Representative
Dr. Laara Fitznor

Council of Elders Representative
Mr. Ralph Thomas

Vice-Presidents
Mr. Konrad Jonasson, VP Community Based Services
Ms. Connie Pringle, Acting VP Academic and Research

Deans
Dr. Selvin Peter, Dean of Trades & Technology
Dr. Stan Wilson, Dean of Education

Student Representatives
Nellie Dixon, General Studies Program
Christopher Hersak, BN Program
Garry McIvor, Prep for Health Careers Program

University Faculty
Sandra Barber – Year One University
Bijou Howatt – Bachelor of Nursing
Donna Kozun – Bachelor of Nursing
Dr. Scott MacAulay - Sociology
Sharon McLeod – Aboriginal Self-Government Admin
Cindy Nordick – Bachelor of Nursing
David Williamson – Year One University

College Faculty
Barb Carlson – Early Childhood Education
Patty Klimchuk – Dental Assisting
Isabelle LaForte – General Studies
Michelle Logeot – Computer Systems Technology
Terralyn McKee – Early Childhood Education
Caroline McPhail – General Studies
Cam Menard – Computer Systems Technology
Brenda Wasylik – Health Care Aide

Academic Advisor / Counselor
Jackie Fitzpatrick

Ex-Officio Members
Carol Girling, Registrar
Linda Melnick, Director of Academic Development
Alfred McDonald, Dean of Access
Rob Penner, Dean of Health & Applied Science
Connie Pringle, Dean of Business
David Young, Librarian

University College
OF THE NORTH

THE COUNCIL OF ELDERS OF UCN

Chair

Mrs. Stella Neff – Grand Rapids, MB

Elders

Mrs. Theresa Bighetty – Pukatawagan
Mrs. Mabel Bignell – Opaskwayak
Mr. Ted Chartrand – The Pas
Mr. Jack Chubb – Gods Lake Narrows
Mr. Nicholas Halcrow – Cross Lake
Mrs. Martha Jonasson – Wabowden
Mrs. Jo Lutley – Thompson
Mr. John Martin – The Pas
Mrs. Madeleine Spence – Nelson House
Mr. Wellington Spence – Nelson House
Mr. Ralph Thomas – Easterville
Mrs. Emma Jane Wood – Garden Hill

ABOUT UCN

The University College of the North is Manitoba's newest post-secondary institute. Established by an Act of the Legislature of Manitoba on July 1, 2004, the University College of the North is the comprehensive post-secondary institution serving the educational needs of Aboriginal and northern Manitobans.

The University College of the North delivers degree, diploma, and certificate programs and courses to a widely dispersed population (79,000+) spread out over the vast region of northern Manitoba. Approximately 65 per cent of this population is of Aboriginal descent.

UCN has its campuses in The Pas and Thompson with regional centres in Flin Flon, Churchill, Swan River (shared with Assiniboine Community College), Pimicikamak Cree Nation (Cross Lake), Tataskweyak Cree Nation (Split Lake), Chemawawin Cree Nation (Easterville), Nisichawayasihk Cree Nation (Nelson House), Mathias Colomb First Nation (Pukatawagan), Norway House Cree Nation, and St. Theresa Point First Nation.

In 2005/06, the College delivered education and training programs and/or courses to over 2600 full and part-time students registered in 44 program areas in over 30 locations throughout northern Manitoba.

The programs and services of Keewatin Community College were continued within UCN, so the new institute can grant certificate, diploma, and degrees. Coupled with UCN's strategy of developing a network of campuses and regional centres in communities throughout the north, this new institution affords a unique opportunity for northern residents to receive a comprehensive array of educational programs and services truly "close to home."

ABOUT UCN - Mission and Values

Mission Statement

The mission of the University College of the North is to ensure northern communities and people will have opportunities, knowledge and skills to contribute to an economically, environmentally, and culturally healthy society inclusive and respectful of diverse Northern and Aboriginal values and beliefs.

Values

The University College of the North seeks to create a sense of community in which staff and students value excellence, fairness, honesty, integrity, tolerance, respect and service. We believe our operations must be aligned with the principles of justice, respect for others, and responsible care. Our conduct is governed by an institutional code of ethics, approved by the Interim Council on May 18, 2005.

The University College of the North values academic freedom, equity and diversity.

We strive to create a culture of open communication, shared decision making, and equity of opportunity. We believe in the transforming effects of education and that we have a leadership role to play in the human resource development of the people of northern Manitoba.

ABOUT UCN - Guiding Principles

The following guiding principles serve as the foundation for the Strategic Plan for the University College of the North:

- That UCN be learner centered – i.e. place the interests of the students above all others in order to support their growth through life's journey;
- That UCN be characterized by a culture of respect, openness, inclusiveness and tolerance;
- That UCN reflect the Aboriginal reality and cultural diversity of the North;
- That Elder involvement be respected throughout;
- That UCN be dedicated to community and northern development in the widest sense: cultural, economic and environmental;
- That UCN be regionally and community based, adopting innovative curriculum design and delivery to serve a vast territory; and
- That UCN have a strong labour market focus.

RETROSPECTIVE

Governance, Finance and Administration

June 30, 2006, marked the end of a two-year tenure for the Interim Council of the University College of the North. A key mandate for this council was to ensure the orderly transition and incorporation of the former Keewatin Community College, to ensure sound governance, effective administration and the expanded delivery of a broad range of certificate, diploma and degree programs.

The University College of the North wishes to acknowledge and thank the members of the Interim Council, for their dedication to northern people and education. Their contribution will live on in the minds and contributions of the UCN's current and future students.

The Interim Council prepared the way for the establishment of three councils – Governing, Learning and Elder's Councils.

The duties of the three councils are:

- Governing Council is responsible for governing the affairs of the University College. (first Meeting held July 2006)
- Learning Council is responsible for the academic affairs of the University College, as well as having an advisory capacity with the Governing Council. The Learning Council held its first meeting in May of 2006
- Council of Elders is responsible to promote an environment with the University College that respects and embraces Aboriginal cultures and values and to support the role of Elders within the University College. (First Meeting held January 2006)

As of June 30, 2006, the Interim Council ceased to exist and the Governing Council came into being which completed the establishment of a tricameral governance structure.

During the 2005/06 year, after a comprehensive search, the Interim Council appointed a new President. Denise K. Henning, Ph.D. accepted this position effective July, 2006. Dr. Henning will lead the university college in its expanded role as a provider of degree program education in addition to its continuing role as a community college.

Dr. Henning completed her doctoral studies in Education Management and Development at the New Mexico State University. She also holds Bachelor and Master's degrees in Urban Studies and Public Administration. As a Cherokee/Choctaw originating from Oklahoma, and a strong advocate for under-represented students, she is deeply committed to inclusive and equitable education for all learners. Prior to joining UCN, Dr. Henning held various senior appointments including Executive Director of International Student Success and Interdisciplinary Indigenous Studies Ph.D Program at the University of Regina, and Vice-President Academic at the First Nations University of Canada.

The Council has reaffirmed the Board Ends, related to the institutions strategic priorities which are listed on page 15: "Governing Council Ends",
During 2005/06 work continued on the strategic priorities which included:

- The implementation of an academic program
- The development of a research policy framework
- The development of a capital plan to construct and maintain the facilities and infrastructure of UCN
- The expansion and ongoing operation of the UCN Faculty of Arts.
- The development of the organizational structure and resources to enable the delivery of university programming that ensures portability of student credits to other post-secondary institutions

- The development of partnerships with regional centres to assist in creating effective governance and administrative systems
- The continued development of partnerships with other post-secondary educational institutes for program delivery and research activities.
- The achievement of a workforce that is representative of the population of northern Manitoba.

Information Technology

UCN's service area includes all of the geographic land mass north of the 53rd parallel. Distributed learning technologies, including videoconferencing and Internet-based delivery, is essential to ensure access to education throughout northern Manitoba. In 2005/06, the University College of the North has developed a long range Information Technology plan which sets the direction for infrastructure development over the next five years. Included in this plan is a new computer replacement plan and minimum desktop standards. Video conferencing capability has been expanded and will continue to expand to regional centres and the infrastructure evolves to support it.

Facilities

Site and facilities plans that define the requirements for a regional campus in Thompson, and facilities renewal at The Pas have been developed by staff of the University College of the North. Specifically, these plans include:

- Replacement of the Thompson Campus facility
- Selective renewal of The Pas campus facility
- Construction of a research library, Early Childhood Education Centre and Student Residences

Academic Programs

On September of 2005, the University College of the North began delivery of Year One University (YOU) in The Pas and Thompson and Year One University Advantage (YOU-A) in Thompson, Norway House and Split Lake. Sixty-five students were registered in YOU courses. During 05/06 work continued on the development of Years two and three of the YOU program with delivery of Year two beginning in September of 2006. This initiative facilitates the delivery of first-year university courses recognized by Manitoba's universities. The University College of the North developed seven new courses to be included in YOU students' course calendar.

September 2006 also marked the first year of delivery of the Kanaci Otinawawasowin Baccalaureate Program (KOBP). The development of this Aboriginal Midwifery program was co-managed by the Province of Manitoba through Manitoba Health and Manitoba Advanced Education and Training. Funding for the development was obtained from Health Canada under the Aboriginal Envelope of the Primary Health Care Transition Fund. The program is currently being offered in Norway House and The Pas. Graduates will be professional midwives, eligible for registration with the College of Midwives of Manitoba.

UCN continues to search for a new Vice-President of Academic and Research. Ongoing recruitment of University faculty continues to be a priority as UCN develops its degree programs.

New degree program development undertaken during the 05/06 year include the Bachelor of Education (start date: 2007), and a Bachelor of Science (start date: 2008).

During the 05/06 academic year, the UCN completed a survey of its Bachelor of Nursing graduates. This survey revealed that at least half of the more than 140 Joint Bachelor of Nursing (JBN) program students declared Aboriginal status.

Of 34 graduates, only four had accepted employment in southern regions or out-of-province, while at least 75% of the UCN graduates were practicing in Northern Manitoba.

Graduate Survey

Graduates of the University College of the North continue to find employment in their field of education and overwhelmingly value their educational experience at UCN. Graduates of the 2003/2004 Keewatin Community College certificate, diploma and degree programs, were surveyed during the last year.

The results indicate, over 83 per cent of UCN graduates are employed.

Survey results also indicated that over half of all graduates found a job before they graduated, and three quarters of graduates were able to find a job within the first three months after graduation. About one third of all graduates have chosen to further their post-secondary education by either taking courses while they are employed, or by returning to school full-time. Only 8% were looking for work at the time of the survey.

Highlights of the survey indicate that:

- 83% of 2003/2004 graduates are employed.
- The median annual salary reported by 2003/2004 graduates was $25,370 which represents an increase of 4% in annual salary over that reported by 2002/2003 graduates. Annual salaries of graduates continue to be highly variable.
- 27% of 2003/2004 graduates are employed and are also taking additional post-secondary courses while they are employed.
- 5% of 2003/2004 graduates chose to further their post-secondary education by returning to school full-time.

- In total, 32% of 2003/2004 graduates have chosen to continue their post-secondary education in some form, taking courses either on a part-time or full-time basis.
- 88% of those employed are working full time.
- 8% of 2003/2004 graduates are currently seeking employment, while 8% are unemployed by choice.
- Of those 2003/2004 graduates who are not actively seeking employment at this time, 60% have chosen to return to school to continue their post-secondary education.
- 52% of those employed found employment before graduation.
- 77% of those employed were employed within the first three months after graduation.
- 75% of those employed are working in a field related to education received at Keewatin Community College.

Community Based Education

In the 2005/2006 academic year, educational programs were delivered in Churchill, Cross Lake, Easterville, Flin Flon, Nelson House, Norway House, Pukatawagan, Split Lake, St. Theresa Point and Swan River. as a result, 425 students had access to post-secondary education in their home communities.

The Contract Training Division of UCN delivered 38 training programs to 460 students located in communities throughout northern Manitoba.

Equity

Aboriginal employees represent 46.7% of the workforce as of August 2006. The proportion of instructors who are Aboriginal is 33% as of August 2006.

GOVERNING COUNCIL "ENDS"

Knowledgeable, Empowered People and Communities

This End is further interpreted to include, but not limited to:

1. Students develop their intellectual/spiritual abilities, holistic well-being, and responsibility to self and community.
    - 1.1 Graduates are able to obtain meaningful employment.
    - 1.2 Major increase in participation in post-secondary education.
    - 1.3 High graduation rate for UCN students.
    - 1.4 Northerners have increased education and capacity for leadership.
2. An ecologically and environmentally knowledgeable citizenry.

Respect for Aboriginal Identities and for Diversity

This End is further interpreted to include, but not limited to:

1. Aboriginal people have pride in their identity.
2. Bridges built between Western and Aboriginal cultures.
3. Restoration of Aboriginal culture and language.
4. More Aboriginal scholars and professors.
5. Students and communities are knowledgeable on the history of Aboriginal people.

Research Capacity Developed for the North

This End is further interpreted to include, but not limited to:

1. Research capacity about northern/Aboriginal and Indigenous issues and aspirations.
2. Northern Manitoba region interacts with global communities.
3. National and international scholars will become associated with UCN.

GOVERNING COUNCIL "ENDS"

An Educated Populace for Social and Economic Development of the North

This End is further interpreted to include, but not limited to:

1. Businesses and industries have a resource for training.
2. Strong linkages between employers and communities.
3. A skilled workforce.
    3.1 Qualified employees available for mega projects.
4. Northerners have skills and capacities to stimulate and participate in economic development.

Accessible, Equitable, Affordable and Relevant Further Education Where People Live

This End is further interpreted to include, but not limited to:

1. Northerners can obtain education relevant to Northern needs.
    1.1 Professionals are northern-educated and inclusive in their approach.
    1.2 Northern youth have option to remain in the North.
2. Communities are engaged in education and its development.
    2.1 Communities see themselves as owners.

FINANCIAL STATEMENTS

June 30, 2006

Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba R3C 0C4

phone: (204) 945-3790
fax: (204) 945-2169

October 5, 2006

Ms. Kathleen Leary
Vice-President, Administration & Finance
University College of the North
Box 3000
The Pas, MB R9A 1M7

Dear Ms. Leary:

Re: **University College of the North**

We attach our signed Auditors' Reports on the University College's financial statements and schedule of compensation for the year ended June 30, 2006, for inclusion with the annual report.

Yours truly,

Larry Unryn, CA
Audit Principal

LU/im
Att.

Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba
CANADA R3C 0C4

AUDITORS' REPORT

To the Lieutenant Governor in Council
To the Legislative Assembly of Manitoba
To the Governing Council of the University College of the North

We have audited the statement of financial position of the University College of the North as at June 30, 2006 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the University College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the University College as at June 30, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Office of the Auditor General

Winnipeg, Manitoba
September 8, 2006

Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba R3C 0C4

phone: (204) 945-3790
fax: (204) 945-2169

October 5, 2006

Ms. Kathleen Leary
Vice-President, Administration & Finance
University College of the North
Box 3000
The Pas, MB R9A 1M7

Dear Ms. Leary:

Re: **University College of the North**

We attach our signed Auditors' Reports on the University College's financial statements and schedule of compensation for the year ended June 30, 2006, for inclusion with the annual report.

Yours truly,

Larry Unryn, CA
Audit Principal

LU/im
Att.

Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba
CANADA R3C 0C4

AUDITORS' REPORT
Schedule of Public Sector Compensation Disclosure

To the Lieutenant Governor in Council
To the Legislative Assembly of Manitoba
To the Governing Council of the University College of the North

We have audited the Schedule of Public Sector Compensation Disclosure of the University College of the North for the year ended June 30, 2006 prepared in accordance with Section 2 of The Public Sector Compensation Disclosure Act. This financial information is the responsibility of the University College's management. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, this schedule presents fairly, in all material respects, the employee compensation payments of the University College of the North for the ended June 30, 2006 in accordance with the provisions of The Public Sector Compensation Disclosure Act.

Office of the Auditor General

Office of the Auditor General

Winnipeg, Manitoba
September 21, 2006

Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba
CANADA R3C 0C4

AUDITORS' REPORT

To the Lieutenant Governor in Council
To the Legislative Assembly of Manitoba
To the Governing Council of the University College of the North

We have audited the statement of financial position of the University College of the North as at June 30, 2006 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the University College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the University College as at June 30, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Office of the Auditor General

Winnipeg, Manitoba
September 8, 2006

University College
OF THE NORTH

FINANCIAL STATEMENTS

June 30, 2006

P.O. BOX 3000, THE PAS, MANITOBA, CANADA, R9A 1M7
(204) 627-8500
www.ucn.ca

UNIVERSITY COLLEGE OF THE NORTH

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June 30, 2006

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Office of the Auditor General

500 - 330 Portage Avenue
Winnipeg, Manitoba R3C 0C4

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fax: (204) 945-2169

October 5, 2006

Mr. Lorne Keeper
Chair, Governing Council
University College of the North
Box 3000
The Pas, MB R9A 1M7

Dear Mr. Keeper:

Re: **University College of the North**

We have completed our audit of the University College of the North for the year ended June 30, 2006 and are prepared to issue our unqualified Auditors' Reports on the University College's financial statements and schedule of compensation to the Vice-President, Administration & Finance, for inclusion in the University College's annual report. The objectives of our audit were to express opinions on the University College's financial statements and schedule of compensation. While our audit was not designed to identify matters to communicate and may not identify all such matters, there were several items that we would like to bring to the Governing Council's attention.

1. ***Auditor's Responsibility under Canadian Generally Accepted Auditing Standards (GAAS)***
We have conducted our audit in accordance with Canadian GAAS in order to obtain reasonable but not absolute assurance that the financial statements and schedule of compensation of the University College of the North were free from material misstatement. There have been no significant changes in our planned audit approach as communicated to you.

2. ***Management's Responsibility under GAAS***
Management is responsible for the preparation of the financial statements and the schedule of compensation, which includes responsibilities related to internal control, such as designing and maintaining accounting records, selecting and applying accounting policies, safeguarding assets and preventing and detecting error and fraud.

3. ***Internal Controls***
As auditors we obtain sufficient understanding of internal controls to plan the audit, but we only evaluate and test those internal controls on which we intend to rely during our audit. The audit is not designed to allow us to form an opinion on the system of internal controls.

We did not identify any significant internal control weaknesses during our audit of the University College of the North. However, we did note several performance improvement observations which we attach as Appendix A

4. ***Legality of Actions***
During the course of our audit, nothing came to our attention that caused us to question the legality of any actions taken by the University College.

5. ***Related Party Transactions***
No unusual related party transactions were identified.

6. ***Significant Accounting Policies***
We are satisfied with the significant accounting policies used by the University College. There were no accounting policy changes during the year. There were no significant unusual transactions identified for which accounting policies should be disclosed.

7. ***Management Estimates***
We have reviewed the accounting estimates made by management. We have concluded that the estimates and assumptions used by the University College's management in the preparation of the financial statements are reasonable.

8. ***Audit Adjustments***
There are no unresolved matters or disagreements between the University College's management and ourselves, which, in our judgment, would impact the overall fair presentation of the financial statements.

For the year ending June 30, 2006 we have not identified any unadjusted misstatements to be discussed with the Governing Council

9. ***Difficulties Encountered in Performing the Audit***
No difficulties were encountered during the audit. Management and staff gave us their full cooperation.

10. ***Independence***
Canadian generally accepted auditing standards require that we communicate at least annually with you regarding all relationships between us and the University College that, in our professional judgment, may reasonably be thought to affect our independence. In determining which relationships to report, the standards require us to consider relevant rules and related interpretations prescribed by the appropriate provincial institute and applicable legislation, covering such matters as:

a) holding a financial interest, either directly or indirectly, in a client;
b) holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client;
c) personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client;
d) economic dependence on a client; and
e) provision of services in addition to the audit engagement.

We are not aware of any relationships between the University College and ourselves that, in our professional judgment, may reasonably be thought of to negatively impact upon our independence with respect to the University College of the North within the Rules of Professional Conduct of the Institute of Chartered Accountants of Manitoba.

This communication is prepared solely for the information of the Governing Council of the University College of the North and is not intended for any other purpose.

Should you require further information or explanation, please do not hesitate to call. We appreciate the opportunity to be of service to you and the cooperation and assistance provided by senior officials and other employees of the University College. Attached is a copy of my letter to the Minister of Advanced Education and Literacy.

Yours truly,

Larry Unryn

Larry Unryn, CA
Audit Principal

LU/lm
Att.

cc: Dr. Denise Henning, President, University College of the North
Bonnie Lysyk, Deputy Auditor General & Chief Operating Officer

STATEMENT 1

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF FINANCIAL POSITION

JUNE 30

	Unrestricted Fund	Trust Fund	Endowment Fund	Total 2006	Total 2005
ASSETS					
CURRENT					
Cash and short-term investments	$ 4,947,951	$ 132,049	$ 55,429	$ 5,135,429	$ 3,059,229
Accounts receivable (Note 3)	1,909,212			1,909,212	2,168,348
Due from other funds	317,496			317,496	296,615
Inventory	258,642			258,642	214,708
Prepaid expenses	210,633			210,633	103,131
	7,643,934	132,049	55,429	7,831,412	5,842,031
CAPITAL ASSETS (Note 4)	1,673,449			1,673,449	1,642,406
DUE FROM PROVINCE OF MANITOBA (Note 5)	1,546,089			1,546,089	1,546,089
TOTAL ASSETS	$ 10,863,472	$ 132,049	$ 55,429	$ 11,050,950	$ 9,030,526
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities (Note 6)	$ 1,549,841	$	$	$ 1,549,841	$ 1,019,182
Due to other funds	317,496			317,496	296,615
Deferred revenue	104,752			104,752	121,914
Deferred contributions (Note 7)	1,592,488			1,592,488	1,343,292
Accrued vacation benefits	1,539,840			1,539,840	1,490,059
	5,104,417			5,104,417	4,271,062
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 8)	904,069			904,069	838,020
ACCRUED SEVERANCE BENEFITS (Note 9)	1,269,890			1,269,890	1,281,432
	7,278,376			7,278,376	6,390,514
FUND BALANCES					
FUND SURPLUS (DEFICIT)					
CONTRIBUTED SURPLUS	218,701			218,701	218,701
NET ASSETS INVESTED IN CAPITAL ASSETS	780,495			780,495	804,386
NET ASSETS RESTRICTED FOR TRUST & ENDOWMENT PURPOSES		132,049	55,429	187,478	151,228
NET ASSETS INTERNALLY RESTRICTED (Note 12)	977,617			977,617	202,416
UNRESTRICTED NET ASSETS	1,608,283			1,608,283	1,263,281
	3,585,096	132,049	55,429	3,772,574	2,640,012
TOTAL LIABILITIES & FUND BALANCES	$ 10,863,472	$ 132,049	$ 55,429	$ 11,050,950	$ 9,030,526

APPROVED BY THE GOVERNING COUNCIL

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF OPERATIONS

YEAR ENDED JUNE 30

	Unrestricted Fund	Trust Fund	Endowment Fund	Total 2006	Total 2005
REVENUES					
Grants					
Council on Post-Secondary Education	$ 17,740,455	$	$	$ 17,740,455	$ 16,427,438
COPSE MARS	59,427			59,427	1,353,836
Other Province of Manitoba	713,175			713,175	680,160
Government of Canada	313,949			313,949	350,039
Amortization of deferred contributions related to capital assets	159,087			159,087	131,477
Ancillary sales and services	1,603,091			1,603,091	1,767,226
Donations	750	120,000	1,000	121,750	117,910
Investment income	156,874	2,042	1,508	160,424	93,138
Market Driven Training	1,237,125			1,237,125	819,494
Tuition and student fees	2,364,715			2,364,715	2,527,385
Other revenue	775,954			775,954	580,850
	25,124,602	122,042	2,508	25,249,152	24,848,953
EXPENSES					
Advertising	247,950			247,950	231,590
Amortization of capital assets	182,978			182,978	165,558
Bad debts	38,250			38,250	281,572
Cost of Goods Sold	1,030,948			1,030,948	1,088,018
Employee benefits	1,534,509			1,534,509	1,385,856
Insurance	159,315			159,315	93,610
Library acquistions	69,392			69,392	68,113
Facility costs	765,141			765,141	690,573
Furniture and minor equipment	517,375			517,375	646,561
Loss on disposal of capital assets	7,504			7,504	
Maintenance and repairs	191,587			191,587	242,298
MARS expenses	59,427			59,427	1,404,894
Operational supplies and services	2,191,414			2,191,414	2,099,688
Property taxes	487,890			487,890	483,150
Rentals and leases	356,094			356,094	325,494
Salaries	14,854,530			14,854,530	14,243,936
Scholarships and bursaries		88,300		88,300	118,072
Telephone and communication	483,057			483,057	388,326
Travel and hospitality	727,233			727,233	758,920
Utilities	123,696			123,696	126,127
	24,028,290	88,300		24,116,590	24,842,356
EXCESS REVENUES (EXPENSES)	$ 1,096,312	$ 33,742	$ 2,508	$ 1,132,562	$ 6,597

STATEMENT 3

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30

	Unrestricted	Internally Restricted	Trust Fund	Endowment Fund	Net Assets Invested in Capital Assets	Contributed Surplus	Total 2006	Total 2005
FUND SURPLUS, *beginning of year*	$ 1,263,281	$ 202,416	$ 97,507	$ 53,721	$ 804,386	$ 218,701	$ 2,640,012	$ 2,633,415
EXCESS REVENUES (EXPENSES)	1,096,312		33,742	2,508			1,132,562	6,597
CHANGE IN NET ASSETS INVESTED IN CAPITAL ASSETS								
Amortization of capital assets	182,978				(182,978)			
Amortization of deferred contributions related to capital assets	(159,087)				159,087			
Purchase of capital assets	225,136				(225,136)			
Deferred contributions related to capital assets	(225,136)				225,136			
INTER-FUND TRANSFERS (Note 12)	(775,201)	775,201	800	(800)				
FUND SURPLUS, *end of year*	$ 1,608,283	$ 977,617	$ 132,049	$ 55,429	$ 780,495	$ 218,701	$ 3,772,574	$ 2,640,012

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT 4

STATEMENT OF CASH FLOWS

	YEAR ENDED JUNE 30	
	2006	**2005**
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess Revenues (Expenses)		
University College of the North Fund	$ 539,566	$ (54,704)
Inter-Universities Services Fund	420,307	
Northern Forest Diversification Centre Fund	136,439	59,085
Trust Fund	33,742	1,025
Endowment Fund	2,508	1,191
	1,132,562	6,597
Add (deduct) items not involving cash		
Loss on disposal of capital assets	7,504	
Amortization of capital assets	182,978	165,558
Amortization of deferred contributions related to capital assets	(159,087)	(131,477)
	1,163,957	40,678
Add (deduct) changes in non-cash working capital components related to operating activities		
Accounts receivable	238,255	(532,121)
Inventory	(43,933)	51,541
Prepaid expenses	(107,501)	(41,904)
Accounts payable and accrued liabilities	551,540	270,108
Deferred revenue	(17,162)	(91,557)
Deferred contributions	249,196	281,905
Accrued vacation benefits	49,780	114,451
Accrued severance benefits	(11,542)	4,384
	2,072,590	97,485
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred contributions related to capital assets	225,136	288,217
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	(225,136)	(288,217)
Proceeds on disposal of capital assets	3,610	
	(221,526)	(288,217)
NET INCREASE (DECREASE) IN CASH FLOWS DURING THE YEAR	2,076,200	97,485
CASH AND SHORT-TERM INVESTMENTS, *beginning of year*	3,059,229	2,961,744
CASH AND SHORT-TERM INVESTMENTS, *end of year*	$ 5,135,429	$ 3,059,229

1. NATURE OF OPERATIONS

The University College of the North operates under the authority of *The University College of the North Act* Chapter U55 of the *Continuing Consolidation of the Statutes of Manitoba*, which came into force July 1, 2004. This Act provides for the continuation of Keewatin Community College, as established under *The Colleges Act* as a board-governed institution on April 1, 1993.

The purpose of the University College of the North is to provide post-secondary education in northern Manitoba. It should be learner and community-centred, be characterized by a culture of openness, inclusiveness and tolerance, and be respectful of Aboriginal and northern values and beliefs.

The educational purposes of UCN are to serve the educational needs of Aboriginal and northern Manitobans and to enhance the economic and social well-being of northern Manitoba.

The university college has tax-exempt status as a registered charity under *The Income Tax Act*.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the University College of the North (UCN) have been prepared in accordance with Canadian generally accepted accounting principles. University College of the North follows the restricted fund method of accounting for contributions.

a) General

The transactions of UCN have been segregated into the following funds in accordance with specified activities or objectives:

UCN Fund - transactions related to educational and ancillary activities of UCN.

Inter-Universities Services Fund - transactions related to the educational programs of the Inter-Universities Services Program which is administered by UCN.

Northern Forest Diversification Centre Fund - transactions related to the educational and ancillary activities of the Northern Forest Diversification Centre.

Trust Fund - transactions related to donations for student scholarships and bursaries.

Endowment Fund - transactions related to endowments for student scholarships and bursaries.

Internally Restricted Fund - transactions related to appropriations made from (to) the Unrestricted Fund.

b) Revenue Recognition

Tuition and fees are recognized as revenue in the semester or term earned.

Revenue from Market Driven Training contracts is recognized during the year at a rate approximating the delivery of the contracted programs and services.

Investment income is recognized as revenue when earned.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions:

Unrestricted contributions and grants are recognized as revenue when received or receivable.

Restricted contributions for which a corresponding restricted fund is not presented are recognized as revenue in the year in which the related expenditures are incurred.

Donations are reported as revenue when received. Donations restricted to disbursement as scholarships and bursaries are restricted to that purpose.

Endowment contributions (and/or investment income thereon) that are held in perpetuity according to restrictions placed by the donors are recognized as revenue in the Endowment Fund.

Contributions (or portions permitted thereof) which are designated for the purchase of capital assets are deferred and amortized to revenue at the same rate as the related capital assets are amortized to expenditures.

c) Short-term investments

Investments are recorded at the lower of cost or net realizable value.

d) Inventory

UCN Fund - inventory is recorded at the lower of cost or net realizable value.

Northern Forest Diversification Centre Fund - inventory is recorded at lower of average cost or net realizable value.

e) Capital Assets

Individual capital assets with a value greater than $5,000 are capitalized and recorded at cost in the year of acquisition. Individual capital assets with a value less than $5,000 are expensed in the year of acquisition. Amortization of capitalized assets is recorded on a straight line basis commencing the year after acquisition over the following periods:

Automotive equipment	5 years
Buildings	40 years
Building improvements	10 years
Computer equipment	5 years
Other equipment	10 years

Library holdings are valued using the "base stock" method and accordingly are recorded at the value transferred upon governance at April 1, 1993. No amortization is taken on library holdings, and subsequent library acquisitions are expensed in the year of acquisitic

Certain capital assets purchased for specific Market Driven Training contracts are expensed in the year of purchase.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Financial Instruments

The financial instruments at UCN consist of cash & short-term investments, accounts receivable, accounts payable, and accrued liabilities. Unless otherwise noted, it is management's opinion that UCN is not exposed to significant interest, currency, market or credit risks arising from these financial instruments. The fair values of these instruments approximate their carrying values.

g) Measurement Uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual resultscould differ from management's best estimates as additional information becomes available in the future.

3. ACCOUNTS RECEIVABLE

	2006	2005
UCN Fund		
Students	$ 417,612	$ 592,000
Market Driven Training	591,234	480,464
Due from COPSE	463,897	430,710
Other	558,398	829,440
	2,031,141	2,332,614
Less: Allowance for doubtful accounts	(380,307)	(305,049)
	$ 1,650,834	$ 2,027,565
Inter-Universities Services Fund		
Students	$ 28,564	$ 55,744
Other	91,524	2,021
	120,088	57,765
Less: Allowance for doubtful accounts	(4,072)	(27,889)
	$ 116,016	$ 29,876
Northern Forest Diversification Centre Fund		
Trade accounts receivable	$ 20,393	$ 22,876
Province of Manitoba	62,289	45,320
Government of Canada	62,289	45,320
Less: Allowance for doubtful accounts	(2,609)	(2,609)
	$ 142,362	$ 110,907

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2006	2005
UCN Fund				
Automotive equipment	$ 416,474	$ 310,532	$ 105,942	$ 99,308
Computer equipment	529,761	371,187	158,574	178,618
Other equipment	1,110,143	667,464	442,679	416,197
Buildings/improvements	260,279	92,034	168,245	189,254
Library holdings	714,161		714,161	714,161
	$ 3,030,818	$ 1,441,217	$ 1,589,601	$ 1,597,538

4. CAPITAL ASSETS (continued)

	Cost	Accumulated Amortization	Net Book Value 2006	2005
Inter-Universities Services Fund				
Automotive equipment	$ 82,430	$ 18,402	$ 64,028	$ 36,804
Computer equipment	35,362	33,045	2,317	3,476
Other equipment	28,448	10,945	17,503	4,588
	$ 146,240	$ 62,392	$ 83,848	$ 44,868

5. DUE FROM PROVINCE OF MANITOBA

The Province of Manitoba has recognized its liability to the University College for the opening balances of accrued employee severence benefits and vacation benefits as at April 1, 1998, when Keewatin Community College (precurser to UCN) assumed responsibility for these expenditures. Amounts due, or portion thereof, for UCN, will be collected in the event there is a cash shortfall. However, this is only likely to happen on the dissolution of UCN.

	2006	2005
Accrued severance benefits, April 1, 1998	$ 793,500	$ 793,500
Accrued vacation benefits, April 1, 1998	752,589	752,589
	$ 1,546,089	$ 1,546,089

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

UCN Fund	2006	2005
Accrued liabilities	$ 372,308	$ 349,814
Wages and benefits payable	534,172	348,566
Trade accounts payable	578,091	256,010
Due to Student Associations	5,108	10,673
	$ 1,489,679	$ 965,063
Inter-Universities Services Fund		
Trade accounts payable	$ 14,548	$
Other accrued liabilities	40,044	47,933
	$ 54,592	$ 47,933
Northern Forest Diversification Centre Fund		
Trade accounts payable	$ 5,570	$ 6,186

7. DEFERRED CONTRIBUTIONS

Deferred contributions reported in each fund relate to designated contributions received in the current year that are related to expenditures of a subsequent year. Changes in deferred contributions during the year are as follows:

	Beginning of Year	Increases	Decreases	End of Year
UCN Fund	$ 1,129,588	$ 2,067,929	$ (1,605,029)	$ 1,592,488
Inter-Universities Services Fund	213,704		(213,704)	
	$ 1,343,292	$ 2,067,929	$ (1,818,733)	$ 1,592,488

8. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	Beginning of Year	Increases	Decreases	End of Year
UCN Fund	$ 793,153	$ 174,877	$ (147,809)	$ 820,221
Inter-Universities Services Fund	44,867	50,259	(11,278)	83,848
	$ 838,020	$ 225,136	$ (159,087)	$ 904,069

9. ACCRUED SEVERANCE BENEFITS

UCN Fund	2006	2005
Balance, beginning of year	$ 1,242,960	$ 1,232,925
Experience gain (loss)		(42,977)
Benefits accrued	88,641	82,531
Interest on accrued benefits	80,793	87,741
Severance paid	(183,207)	(117,260)
Balance, end of year	$ 1,229,187	$ 1,242,960
Inter-Universities Services Fund		
Balance, beginning of year	$ 34,881	$ 28,326
Experience gain (loss)		1,054
Benefits accrued	2,267	3,395
Interest on accrued benefits	3,555	2,106
Severance paid		
Balance, end of year	$ 40,703	$ 34,881
Northern Forest Diversification Centre Fund		
Balance, beginning of year	$ 3,591	$ 4,536
Experience gain (loss)	(3,591)	189
Benefits accrued		1,773
Interest on accrued benefits		358
Severance paid		(3,265)
Balance, end of year	$	$ 3,591

An actuarial valuation of the severance obligations as at March 31, 2005 was conducted by Ellement & Ellement Ltd., Consulting Actuaries. The key actuarial assumptions were a rate of return of 7% (2000 - 6.75), 2.5% inflation (2000 - 2.75%), salary rate increases of 3.25% (2000 - 3.5%). The accrued benefit cost method with salary projection was used and the liabilities have bee extrapolated to June 30, 2006 using the projection formula provided by the actuary.

10. PENSION COSTS AND OBLIGATIONS

The University College's employees are contributing members of the provincially operated Civil Service Superannuation Plan or the Teacher's Retirement Annuity Fund defined benefit pension plans. The accumulated superannuation liabilities continue to be funded directly by the Province of Manitoba, rather than the University College itself for all employees hired prior to October 1, 2002.

The benefit to the University College of having its share of pension benefits paid directly by the Province of Manitoba has not been quantified by an actuarial valuation. The total contributions during the fiscal year by employees hired prior to October 1, 2002 were $573,915 (2005 - $596,204).

Total contributions during the fiscal year by employees hired after October 1, 2002 (and matched by the University College) were $188,943 (2005 - $134,226). These contributions represent the total pension obligations of the University College. The University College is not required under present legislation to make contributions with respect to any actuarial deficiencies of the plan.

11. CONTRACTUAL OBLIGATIONS

The University College has entered into various contracts to rent office equipment, lease facility space, and for services provided by third parties for security, food services, and snow removal. Contractual obligations over the next five years are as follows:

2006/07	385,730
2007/08	332,469
2008/09	260,399
2009/10	52,231
2010/11	32,231

12. INTERNALLY RESTRICTED NET ASSETS

Appropriations from the Unrestricted Fund are made to provide for future funding for campus development, innovations funds, fiscal stabilization, conference and the establishment of a science lab.

UCN Fund

	Opening Balance	Increases	Decreases	Ending Balance
Campus Development Fund	$ 179,538	$	$	$ 179,538
Innovations Fund	22,878			22,878
Fiscal Stabilization		354,894		354,894
Total	$ 202,416	$ 354,894	$	$ 557,310

Inter-Universities Services Fund

Innovations Fund	$	$ 270,307	$	$ 270,307
Conferences		50,000		50,000
Science Lab		100,000		100,000
Total	$	$ 420,307	$	$ 420,307

13. RELATED PARTY TRANSACTIONS

The University College is related in terms of common ownership to all Province of Manitoba created departments, agencies and Crown Corporations. The University College enters into transactions with these entities in the normal course of business. These transactions are recorded at the exchange amount.

14. SUBSEQUENT EVENT

The University College is continuing to seek alternative options for the Northern Forest Diversification Centre. As part of the process, the University College is considering the alternative where a third party would purchase the assets of the Northern Forest Diversification Centre and continue its operations under private ownership.

15. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the financial statement presentation adopted for the current year.

STATEMENT 1A

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF FINANCIAL POSITION - UNRESTRICTED

JUNE 30

	UCN Fund	IUS Fund	NFDC Fund	Total 2006	Total 2005
ASSETS					
CURRENT					
Cash and short-term investments	$ 4,297,343	$ 637,299	$ 13,309	$ 4,947,951	$ 2,908,001
Accounts receivable (Note 3)	1,650,834	116,016	142,362	1,909,212	2,168,348
Due from other funds	317,496			317,496	296,615
Inventory	134,847		123,795	258,642	214,708
Prepaid expenses	210,633			210,633	103,131
	6,611,153	753,315	279,466	7,643,934	5,690,803
CAPITAL ASSETS (Note 4)	1,589,601	83,848		1,673,449	1,642,406
DUE FROM PROVINCE OF MANITOBA (Note 5)	1,541,079	5,010		1,546,089	1,546,089
TOTAL ASSETS	$ 9,741,833	$ 842,173	$ 279,466	$ 10,863,472	$ 8,879,298
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities (Note 6)	$ 1,489,679	$ 54,592	$ 5,570	$ 1,549,841	$ 1,019,182
Due to other funds		181,741	135,755	317,496	296,615
Deferred revenue	104,752			104,752	121,914
Deferred contributions (Note 7)	1,592,488			1,592,488	1,343,292
Accrued vacation benefits	1,449,000	60,982	29,858	1,539,840	1,490,059
	4,635,919	297,315	171,183	5,104,417	4,271,062
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 8)	820,221	83,848		904,069	838,020
ACCRUED SEVERANCE BENEFITS (Note 9)	1,229,187	40,703		1,269,890	1,281,432
	6,685,327	421,866	171,183	7,278,376	6,390,514
FUND BALANCES					
FUND SURPLUS (DEFICIT)					
CONTRIBUTED SURPLUS	218,701			218,701	218,701
NET ASSETS INVESTED IN CAPITAL ASSETS	780,495			780,495	804,386
NET ASSETS RESTRICTED FOR TRUST & ENDOWMENT PURPOSES					
NET ASSETS INTERNALLY RESTRICTED (Note 12)	557,310	420,307		977,617	202,416
UNRESTRICTED NET ASSETS	1,500,000		108,283	1,608,283	1,263,281
	3,056,506	420,307	108,283	3,585,096	2,488,784
TOTAL LIABILITIES & FUND BALANCES	$ 9,741,833	$ 842,173	$ 279,466	$ 10,863,472	$ 8,879,298

STATEMENT 2A

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF OPERATIONS - UNRESTRICTED

YEAR ENDED JUNE 30

	UCN Fund	IUS Fund	NFDC Fund	Total 2006	Total 2005
REVENUES					
Grants					
Council on Post-Secondary Education	$ 16,681,110	$ 1,059,345	$	$ 17,740,455	$ 16,312,434
COPSE MARS	59,427			59,427	1,468,840
Other Province of Manitoba	435,695		277,480	713,175	680,160
Government of Canada	51,943		262,006	313,949	350,039
Amortization of deferred contributions related to capital assets	147,809	11,278		159,087	131,477
Ancillary sales and services	1,470,502		132,589	1,603,091	1,767,226
Donations	750			750	117,910
Investment income	150,459	6,415		156,874	93,138
Market Driven Training	1,216,974		20,151	1,237,125	819,494
Tuition and student fees	2,076,021	288,694		2,364,715	2,527,385
Other revenue	643,443	132,753	(242)	775,954	580,850
	22,934,133	1,498,485	691,984	25,124,602	24,848,953
EXPENSES					
Advertising	236,537	7,960	3,453	247,950	231,590
Amortization of capital assets	171,700	11,278		182,978	165,558
Bad debts	38,234	(2,631)	2,647	38,250	281,572
Cost of Goods Sold	898,287		132,661	1,030,948	1,088,018
Employee benefits	1,432,508	70,577	31,424	1,534,509	1,385,856
Insurance	155,795	3,520		159,315	93,610
Library acquistions	69,392			69,392	68,113
Facility costs	765,141			765,141	690,573
Furniture and minor equipment	502,851	9,662	4,862	517,375	646,561
Loss on disposal of capital assets	7,504			7,504	
Maintenance and repairs	183,794	3,332	4,461	191,587	242,298
MARS expenses	59,427			59,427	1,404,894
Operational supplies and services	2,025,154	103,566	62,694	2,191,414	2,099,688
Property taxes	487,890			487,890	483,150
Rentals and leases	341,733	14,361		356,094	325,494
Salaries	13,823,817	748,298	282,415	14,854,530	14,243,936
Scholarships and bursaries					118,072
Telephone and communication	463,721	10,940	8,396	483,057	388,326
Travel and hospitality	614,831	97,315	15,087	727,233	758,920
Utilities	116,251		7,445	123,696	126,127
	22,394,567	1,078,178	555,545	24,028,290	24,842,356
EXCESS REVENUES (EXPENSES)	$ 539,566	$ 420,307	$ 136,439	$ 1,096,312	$ 6,597

STATEMENT 3A

UNIVERSITY COLLEGE OF THE NORTH

STATEMENT OF CHANGES IN FUND BALANCES - UNRESTRICTED

YEAR ENDED JUNE 30

	UCN Fund	IUS Fund	NFDC Fund	Total 2006	Total 2005
FUND SURPLUS (DEFICIT), *beginning of year*	$ 1,291,437	$	$ (28,156)	$ 1,263,281	$ 1,427,235
EXCESS REVENUES (EXPENSES)	539,566	420,307	136,439	1,096,312	4,381
CHANGE IN NET ASSETS INVESTED IN CAPITAL ASSETS					
Amortization of capital assets	171,700	11,278		182,978	165,558
Amortization of deferred contributions related to capital assets	(147,809)	(11,278)		(159,087)	(131,477)
Purchase of capital assets	174,877	50,259		225,136	288,217
Deferred contributions related to capital assets	(174,877)	(50,259)		(225,136)	(288,217)
INTER-FUND TRANSFERS (Note 12)	(354,894)	(420,307)		(775,201)	(202,416)
FUND SURPLUS (DEFICIT), *end of year*	$ 1,500,000	$	$ 108,283	$ 1,608,283	$ 1,263,281

UNIVERSITY COLLEGE OF THE NORTH

SCHEDULE 1

SCHEDULE OF OTHER GRANT REVENUE (unaudited)

YEAR ENDED JUNE 30

	2,006	2,005
Province of Manitoba		
Adult Learning Centre	$ 297,000	$ 318,000
Computer Based Learning System	138,695	97,682
Employment Assistance Services	-	(13,360)
Distance Education Technology Upgrades	-	22,880
	$ 435,695	$ 425,202

SCHEDULE 2

SCHEDULE OF ANCILLARY SALES AND SERVICES (unaudited)

YEAR ENDED JUNE 30

	2,006	2,005
Bookstore	$ 1,072,686	$ 1,070,100
Cafeteria	167,307	206,859
Residence	230,509	328,625
	$ 1,470,502	$ 1,605,584

SCHEDULE 3

SCHEDULE OF TUITION AND STUDENT FEES (unaudited)

YEAR ENDED JUNE 30

Apprenticeship	2,006	2,005
Core-funded programs	$ 749,637	$ 659,874
Continuing Educ	1,205,614	1,281,925
Credit courses	86,779	110,446
Non-credit	33,991	29,862
	$ 2,076,021	$ 2,082,107

UNIVERSITY COLLEGE OF THE NORTH

SCHEDULE 4

SCHEDULE OF UCN EXPENDITURES BY FUNCTION (unaudited)

YEAR ENDED JUNE 30

	Salaries & Benefits	Other	TOTAL 2,006	2,005
Academic	$ 8,445,912	$ 904,431	$ 9,350,343	$ 8,780,102
Administration	1,893,817	1,560,183	3,454,000	3,364,248
Ancillary Sales & Service	486,643	1,001,024	1,487,667	1,513,247
Continuing Education	69,705	71,210	140,915	108,007
Library	257,339	93,353	350,692	339,047
Market Driven Training	1,089,189	370,843	1,460,032	1,565,122
Mould & Asbestos Remediation (MARS)		155,094	155,094	1,440,577
MIS	639,008	640,229	1,279,237	1,132,562
Plant	469,041	1,835,374	2,304,415	2,216,999
Program Support	1,810,960	601,212	2,412,172	2,444,247
	$15,161,614	$7,232,953	$22,394,567	$22,904,158

SCHEDULE OF PUBLIC SECTOR COMPENSATION DISCLOSURE

For the year ended June 30, 2006

As per the Public Sector Compensation Disclosure Act of the Province of Manitoba, Section 2(1)(b), the University College of the North is required to disclose to the public the aggregate compensation paid to the University's Board members. In 2005/06, the University paid, in aggregate, $25,200 to the Interim Council, and $3,900 to the Elders' council.

Under Section 2(1)(c) of the Public Sector Compensation Disclosure Act, the University must disclose the amount of compensation it pays or provides in the fiscal year, directly or indirectly, to, or for the benefit of, each of its officers, employees and council members, where compensation is $50,000 or more. For the 2005/06 fiscal year, the required compensation disclosure is as follows:

Name	Position	Compensation
Acorn, M	Automotive Technician Instructor	$ 61539
Allen, L	General Studies Instructor	61539
Anderson, A	Small Motor Repair Instructor	73282
Baffoe, D	Computer Programmer	66327
Barbeau, S	Nursing Instructor	60586
Barber, S	Year One University Instructor	68969
Barr, K	Administrative Assistant/CBS Instructor	54221
Barrow, B	Technology Instructor	59307
Baschak, C	Dental Assistant Instructor	61589
Beckingham, V	Vice President, Administration and Finance	107156
Berezitzky, F	Business Administration Instructor	63976
Bestland, J	Millwright Apprentices Instructor	59151
Boland, R	General Studies Instructor	63850
Bolton, C	Dental Assistant Instructor	61639
Bos, A	President	140766
Brand, G	General Studies Instructor	65234
Buck, D	NFDC Coordinator	60239
Burik, R	Business Administration Instructor	50519
Cameron, D	Facilities Technician Instructor	62953
Carlson, B	Early Childhood Education Instructor	57605
Clarke, L	IUS Manager	76886
Constant, G	Director, Student Success	69197
Constant, P	Carpentry Instructor	54016
Cook, M	Director, Human Resources	83820
Cripps, L	Technology Instructor	60994
DeCorby, D	IUS Assistant Program Coordinator	55981
DeHoop, M	Welding Apprentices Instructor	61539
Deminick, R	Residence Manager	50041
Despins, C	Associate Director, Finance	75922
Dewar, L	Recruitment Officer	60931
Dubesky, C	Health Education Access Instructor	66112
Duncan, D	Recreation Coordinator	59213
Elaschuk, J	Secretary – Governing Council	51943
Erickson, J	Instructor/Consultant Community-Based Trades	75954
Fitzpatrick, J	Student Counselor	59496
Forsyth, W	Facilities Technician Instructor	61822
Frederick, M	Year One University Instructor	67609
Gagne, S	Training Consultant	64453
Gale, G	Electrical Apprentices Instructor	60476
Ganji, A	Electrical Electronic Technology Instructor	54747
Garrett, G	Recreation Leadership Instructor	54067
Garrioch, P	Training Consultant	68353

Name	Position	Compensation
Geller, P	Dean of Arts	$ 83744
Gemmill, R	Commercial Cooking Instructor/Coordinator	64534
Girling, C	Director, Enrolment Services	76965
Goodridge, N	Administrative Coord, Community Based Education	59372
Graham, K	Administrative Applications Specialist	61914
Grandy, J	Business Administration Instructor	54115
Guiboche, G	Student Counselor	62133
Hall, M	Student Counselor	57821
Hansen, J	Restorative Justice Instructor	59055
Harper, J	IUS Student Advisor	63273
Helstrom, R	Computer Programmer/Analyst Instructor	60336
Hill, C	General Studies Instructor	65234
Hobbs, P	Building Service Supervisor	58149
Hofley, J	Senior Advisor, University Development	52000
Jonasson, K	Vice President, Community-Based Services	97920
Keates, D	HEAP Instructor	57673
Kellett, P	Nursing Instructor	65527
Khan, N	Civil/CAD Technology Instructor	62953
Kines, D	Director, Information Technology	96506
Kirby, M	Nursing Academic Advisor	55341
Kitchekeesik, R	General Studies Instructor	67810
Klimchuk, P	Dental Assistance Instructor	61560
Kolebaba, R	Electrical Apprentices Instructor	61539
Kopeechuk, M	General Studies Instructor	63899
Kozun, D	Nursing Instructor	66488
Kruk, B	Business Administration Instructor	66839
Lagimodiere, J	Learning Assistance Centre Coordinator	63273
Larocque, D	Administrative Assistant/CBS Instructor	63820
Lauvstad, D	Executive Director, The Pas Campus	86172
Laycock, K	Business Administration Instructor	64447
Lees, M	Nursing Instructor	68070
Loewen, B	Academic Services Coordinator	57633
Logeot, M	Computer Systems Technology Instructor	64163
Lord, H	General Studies Instructor	61064
Macaulay, S	University Faculty - Associate	68408
Madronic, R	Business Administration Instructor	51425
Marion, J	Automotive Technician Instructor	51639
Martin, J	College Elder	83820
McDonald, J	Bookstore Manager	67346
McDonald, A	Dean of Access	82331
McKee, T	Early Childhood Education Instructor	57015
McLauchlan, A	Law Enforcement Instructor	61809
McLeod, P	Student Counselor	58719
McLeod, S	Aboriginal Self Government Instructor	59674
McNabb, J	IUS Instructor	62619
McPhail, C	General Studies Instructor	61356
Melnick, L	Director, Academic Development	81468
Menard, C	Computer Systems Technology Instructor	63107
Metcalfe, J	Finance Supervisor	50306
Meyer, M	NRMT Instructor	69409
Minnis, J	University Faculty - Associate	68570
Mirza-Agha, M	General Studies Instructor	68553
Misling, R	Millwright Apprentices Instructor	66952
Molyneaux, C	Pay & Benefits Coordinator	57804
Morrison, A	General Studies Instructor	62891

Name	Position	Compensation
Muggaberg, W.A.	Community Economic Development Instructor	$ 61488
Muilenburg, S	Business Administration Instructor	64101
Munro, M	Assessment Services Coordinator	75922
Munroe, D	Training Consultant	64479
Murray, B	Training Consultant	64317
Nathaniel, V	General Studies Instructor	68853
Nordick, C	Nursing Instructor	65590
Oman, M	Apprenticeship Carpentry Instructor	61822
Osborne, D	Assessment Officer	63273
Paskaruk, A	Automotive Technician Instructor	61206
Paul, H	Basic Electrical Instructor	53617
Paupanekis, A	Early Childhood Education Instructor	56230
Pearce, J	Campus Manager	61827
Penner, R	Dean of Health & Applied Science	80793
Peter, S	Dean of Trades & Technology	82753
Peters, L	NRMT Instructor	60446
Polischuk, G	Welding Apprentices Instructor	61539
Pringle, C	Dean of Business	84102
Raitt, D	NRMT Technician	52705
Rastel, J	Business Administration Instructor	57207
Reddy, C	Associate Registrar/Systems Specialist	71969
Reiniger, D	Technology Instructor	50875
Riauka, V	General Studies Instructor	67609
Robinson, A	Computerized Business Applications Instructor	62953
Rosin, D	Business Administration Instructor	58054
Ross, R	Basic Electrical Instructor	63928
Roth, K	General Studies Instructor	67609
Rowe, D	General Studies Instructor	69126
Shand, D	Administrative Application Specialist	62526
Simpkins, M	University Faculty - Assistant	60852
Sinclair, E	IUS Student Advisor	56110
Skokun, R	General Studies Instructor	80917
Srinivas, K	Electrical Electronic Technology Instructor	65070
Stepaniuk, J	NRMT Instructor	65267
Swanson, I	Regional Centre Coordinator	59091
Szeszycki, J	General Studies Instructor	65180
Telfer, L	Executive Assistant to the President	50342
Terepa, M	Computer Programmer Analyst Instructor	62891
Trowell, W	NRMT Instructor	63905
Turner, L	Coordinator ininiwi kiskinwamakewin Centre	63273
Wade, R	Plumbing Instructor	53561
Wain, W	Business Administration Instructor	62217
Wasylik, B	Nursing Instructor	65776
Wilchowy, D	Computer Programmer	69568
Williamson, D	Transition Year Program Instructor	69263
Wilson, S	Dean of Education	82269
Wolanski-McGirr, L	General Studies Instructor	64883
Young, D	Librarian	56482
Young, D	Vice President, Research Policy Development	95577
Young, E	Mamawechetotan Centre Coordinator	61860
Zeran, V	Nursing Instructor	66195

University College
OF THE NORTH

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